

DRAFT

# ARCATA SCHOOL DISTRICT

2018-19 BUDGET ADOPTION  
(BUDGET AS OF JULY 1<sup>ST</sup>)

# Budget Certification

- Certification of Budget Adoption must be completed by June 30, 2018

- *Positive Certification – Staff recommendation*

- District WILL MEET their financial obligations for the current and two subsequent fiscal years

- *Qualified Certification –*

- District MAY NOT MEET their financial obligations for the current or two subsequent fiscal years

- *Negative Certification –*

- District WILL BE UNABLE TO MEET their financial obligations for the remainder of the current year or subsequent fiscal years

# ASSUMPTIONS

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	2018-19	MYP1 (2019-20)	MYP2 (2020-21)
ENROLLMENT*	519	519	519
ADA*	488.45 (94.11%)	488.45 (94.11%)	488.45 (94.11%)
UNDUPLICATED %	64.84%	65.59%	65.51%
STATE COLA %	3%	2.57%	2.67%
STATE GAP %	100%	100%	100%
PERS %	18.062%	20.8%	23.5%
STRS %	16.28%	18.13%	19.10%

\*Including students in HCOE Regional SDCs

# OTHER FACTORS/BUDGET CONSIDERATIONS

- LCFF is projected to be fully funded starting 2018-19
- The Governor has released one-time discretionary funds in the amount of \$344/ADA for 2018-19, This amounts to \$165,701 for Arcata School District
- Family Resource Center requires a contribution in the amount of \$10,311 funded by Supplemental/Concentration Grant monies through LCFF
- Cafeteria Program requires a contribution in the amount of \$8,053 funded by Supplemental/Concentration Grant monies through LCFF

# GENERAL FUND (FUND 01)

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	2018-19	2019-20	2020-21
Revenues	7,419,988	7,379,075	7,482,218
Expenditures	7,562,710	7,337,785	7,425,978
Excess Revenues (Expenditures)	(142,722)	41,290	56,240
Other Financing Sources	(48,041)	(81,625)	(63,768)
Beginning Balance	694,817	504,054	463,719
Ending Balance	504,054	463,719	456,191
Fund Balance (Increase/Decrease)	(190,763)	(40,335)	(7,528)

# Assigned Ending Balances

Unrestricted	2017-18	2018-19	2019-20
Revolving Cash	1,500	1,500	1,500
MAA (random moment)	45,867	45,867	45,867
Parcel Tax	10,861	12,776	7,752
Preschool Program	44,859	37,634	24,340
Donations	4,704	4,704	4,704
Solar Maintenance	35,000	25,000	15,000
Instructional Materials/Technology	43,564	34,465	50,366
Deferred Maintenance	294,558	292,902	291,246
Unrestricted Lottery	9,917	4,551	0
<b>Total Unrestricted Ending Balances</b>	<b>490,830</b>	<b>459,399</b>	<b>440,775</b>

Restricted	2017-18	2018-19	2019-20
Lottery	13,224	4,320	15,416
<b>Total Restricted Ending Balances</b>	<b>13,224</b>	<b>4,320</b>	<b>15,416</b>
<b>Total Ending Balances</b>	<b>504,054</b>	<b>463,719</b>	<b>456,191</b>

# 18-19 SECOND INTERIM STRUCTURAL DEFICIT ANALYSIS

Source: Humboldt County Office of Education

- **Arcata School District no longer has a structural deficit (on-going deficit spending)**
- In the current year (2018-19) Arcata is deficit spending due to several one-time expenditures. However, there is no need to pull from reserves to balance the budget as ending balances will absorb the deficit.

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**MULTI YEAR  
PROJECTIONS  
(MYP)**

**2019-20, 2020-21**



# MYP1 Budget Considerations

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- No Structural Deficit
- Family Resource Center requires a contribution in the amount of \$30,063 funded by Supplemental/Concentration Grant monies through LCFF
- Cafeteria Program requires a contribution in the amount of \$13,700 funded by Supplemental/Concentration Grant monies through LCFF

# MYP2 Budget Considerations

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- Family Resource Center requires a contribution in the amount of \$34,954 funded by Supplemental/Concentration Grant monies through LCFF
- Cafeteria Fund requires a contribution in the amount of \$19,378 funded by Supplemental/Concentration Grant monies through LCFF
- No Structural Deficit

# Special Reserve Fund (Fund 17)

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2018-19 Adjusted Beginning Balance	\$801,939		
2018-19 Fund Balance Increase/Decrease	\$44,488		
2018-19 Ending Balance		\$846,427	11.19%
2019-20 Fund Balance Increase/Decrease	\$72,425		
2019-20 Ending Balance		\$918,852	12.52%
2020-21 Fund Balance Increase/Decrease	\$48,890		
2020-21 Ending Balance		\$967,742	13.03%

*State recommended reserve is 4% and Board recommended reserve is 10%*

# Cafeteria Fund (Fund 13)

- 2018-19 Ending Balance \$42,566\*
- 2019-20 Ending Balance \$42,566\*
- 2020-21 Ending Balance \$42,566\*

\*Requires a contribution from the General Fund-See MYP1 AND 2 Budget Considerations